

**GOVERNMENT OF TELANGANA
ABSTRACT**

Loans and Advances - House Building Advance - Hon'ble Smt. Justice T.Rajani, Judge, High Court of Judicature at Hyderabad - Advance of Rs. 50,00,000/- (Rupees Fifty Lakhs only) to clear the loan amount of Rs.13,61,000/- taken from Indian Bank IRB, Hyderabad and Rs.36,39,000/- for construction of Flat No.503 (to be constructed), in the 5th Floor of Residential Complex in Sy.No.134/2, situated at Gachibowil Village, Serilingampally Mandal, Ranga Reddy District - Sanctioned - Orders - Issued.

LAW (LA&J - SPL.C) DEPARTMENT

G.O.MS.No. 37

Dated:17.04.2017.

Read the following:-

1. G.O.Ms.No.368, Finance, dated: 26.03.1958.
2. G.O.Ms.No.1475, Finance, dated: 20.08.1959.
3. G.O.Rt.No.174, Finance (A&L) Department, dated: 15.05.2010.
4. From the Registrar General, High Court of Judicature at Hyderabad
Lr. R.O.C No. 71/2017/ J.Spl.(Admn), dated:21.02.2017.

ORDER:

Under article 226 of the Telangana Financial Code, Volume-I, sanction is hereby accorded to Hon'ble Smt. Justice T.Rajani, Judge, High Court of Judicature at Hyderabad for Rs. 50,00,000/- (Rupees Fifty Lakhs only) to clear the loan amount of Rs.13,61,000/- taken from Indian Bank IRB, Hyderabad and Rs.36,39,000/- for construction of Flat No.503 (to be constructed), in the 5th Floor of Residential Complex in Sy.No.134/2, situated at Gachibowil Village, Serilingampally Mandal, Ranga Reddy District in relaxation of rules, as a special case, subject to the following conditions:-

- (i) that the advance should be drawn in one lumpsum, within two months from the date of this order after executing a surety bond in form IX with surety of the permanent Govt. servants drawing a pay not less than the salary of the loanee. The liability of the sureties will continue till the house is mortgaged in favour of Government or till the advance with interest thereon is completely repaid to the Government, whichever is earlier;
- (ii) the amount shall be drawn as cheque in favour of creditor.
- (iii) that the original sale deed and other documents of the house should be produced for inspection by the Government within 15 days from the date of drawal of the advance failing which the advance together with the interest thereon should be refunded to Government forthwith;
- (iv) that the house built with the loan should be mortgaged in favour of the Government in the prescribed form;
- (v) that a valuation certificate prescribed in the form in para 4 of the G.O. second read above is produced and submitted along with the mortgage deed;
- (vi) that his Lordship insures the house immediately at her own cost for sum not less than the amount of the advance with interest due thereon and shall keep it as insured against damage, fire, flood, cyclone or lightening year after year till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government.
- (vii) The insurance policy should be forwarded to the Government for perusal together with a letter addressed to the insurance company with whom the house is insured notifying to the company that the Government is interested in the policy secured.
- (viii) that the house is maintained in good condition, repair at her Lordship's own cost and continue to pay all Municipal taxes and local taxes regularly until the advance has been paid in full;

(ix) that the house shall be kept free from all encumbrances; and

(x) that the advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied for the period not covered by Government sanction which will be without prejudice to order summary recovery of the advance with interest thereon. Any amount drawn in excess of the actual requirement should be refunded promptly.

2. The advance shall be recovered in (44) equal monthly installments Rs.70,000/- and the balance of principal and the interest at the rate of 5.50% p.a. shall be recovered from the Pensionary Benefits of Hon'ble Judge.

3. The actual date of drawal of the advance sanctioned in paragraph one above should be intimated to the Government promptly soon after the drawal. In case her Lordship does not require the advance sanctioned, it should be reported immediately to the Government as well as to the Accountant General, Telangana / Andhra Pradesh, Hyderabad.

4. The recovery of the advance sanctioned in para one above shall commence from the pay of the loanee from the month in which the advance is drawn.

5. The expenditure shall be met out of the funds allocated to this Department by the Finance Department for purpose of House Building Advances to Government employees.

6. The Hon'ble Judge is informed that in case her lordship is residing in Government building or one provided by Government at the place of the flat / house / villa, her lordship should vacate such building and move into her new house / flat within a month from the date of drawal of advance / completion of construction of the House/flat.

7. This order issues with the concurrence of the Finance Department vide their U.O.No.1274/32/A2/HRM.IV/2017, dated: 10.03.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

8.

S.P. SINGH
CHIEF SECRETARY TO GOVERNMENT

To

The Hon'ble Judge through the Registrar General,
High Court of Judicature at Hyderabad.

The Registrar General, High Court of Judicature at Hyderabad.

The Pay & Accounts Officer, Telangana, Hyderabad

The Accountant General, Telangana/ A.P., Hyderabad

The Finance (HRM.IV) Department.

Law (OP) Department.

SC/SF.

// FORWARDED BY ORDER //

SECTION OFFICER